

**RESOLUTION OF THE BOARD OF DIRECTORS
FOR THE BASTROP CENTRAL APPRAISAL DISTRICT**

RESOLUTION NUMBER 2022-001

APRIL 5, 2022

STATE OF TEXAS

COUNTY OF BASTROP

WHEREAS, the Board of Directors:

On March 10, 2022, Requested for Proposal, Financial Terms for an interim construction loan of \$200,000 to be converted to a conventional loan with a term of 1 year, first and last payment due at the end of the 1-year term, for the Bastrop Central Appraisal District Renovation and Expansion project;

On March 24, 2022, at the regular meeting of the Bastrop Central Appraisal District Board of Directors, all timely submitted Requests for Proposals were reviewed and favorable financing was taken into consideration.

On March 24, 2022, at the regular meeting of the Bastrop Central Appraisal District Board of Directors meeting, by motion and unanimous vote awarded the bid of financial terms; Interim and Permanent Interest Rate of 2.75%, to First National Bank of Bastrop.

NOW THEREFORE, the Bastrop Central Appraisal District Board of Directors hereby acknowledges the action taken by the Board of Directors and award the Financial Term Bid to First National Bank of Bastrop at interim and permanent interest rate of 2.75%, loan amount \$200,000, 6-month interim loan term and 12-month permanent loan term;

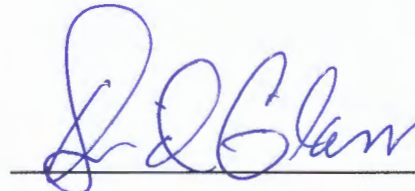
And hereby gives authority to the Chairman of the Board of Directors, David Redd, to act on behalf of the Board of Directors as an authorized signer.

And hereby authorize, the Chief Appraiser of Bastrop Central Appraisal District, Faun Cullens, authority to request fund draws on the interim loan.

Adopted on this the 5th day of April 2022.



David Redd, Chairman



David Glass, Secretary