



BASTROP CENTRAL APPRAISAL DISTRICT

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BASTROP, Texas – Notices of Appraised Value for the 2023 tax year are on the way to Bastrop County property owners. Updated market values will be posted on the Bastrop Central Appraisal District website, www.bastropcad.org, in the coming days.

Appraisal notices are being mailed out to Bastrop County property owners beginning this week. The notices include the market value assigned to a property as of January 1 and the taxable value of that property based on the qualified exemptions.

According to Chief Appraiser Faun Cullens, “Bastrop County property owners can expect their Notices of Appraised Value to arrive in their mailboxes this week. In addition to reviewing the market value, Bastrop County property owners are encouraged to read the additional information insert covering frequently asked questions and market conditions.”

Overall, the Bastrop County appraisal roll increased 5% to 24.3 billion, led by a 8.76% increase in residential properties, 29% increase in commercial properties, and more than \$707 million in new construction. According to this year’s values, the 2023 average market value for a residential property in Bastrop County is \$347,457 and the average taxable value of a residential property is \$ 267,538.

Increases in market values do not translate directly into increases in property tax bills. Instead, assessed values are used to determine a property owner’s portion of the total tax levy. Those who wish to protest the market value can file a protest online through the Bastrop CAD online portal (must have a PIN number that is printed on the notice). Protests are also accepted by mail and through the drop box located outside the Bastrop CAD office at 212 Jackson Street in Bastrop.

Property owners can find more information on market values and the protest process on Bastrop CAD’s website at www.bastropcad.org